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NEWS RELEASE

GREEN DIAMOND RESOURCE COMPANY ANNOUNCES INDEFINITE CLOSURE OF MASON LAKE RECREATION AREA

The closure gives the company time to seek out a public entity to purchase and operate the recreation area.

SHELTON, Wash. (Feb. 10, 2025) – Green Diamond Resource Company, the sixth generation, family-owned forestland owner and management company, today announced the indefinite closure of Mason Lake Recreation Area beginning immediately.

The park and recreation area has been part of the company's portfolio for over 70 years, with its roots dating back to the original Simpson Timber Company. Since then, the company's staffing has substantially decreased and, in 2003, the company changed its name to Green Diamond Resource Company.

"We're excellent at land management, but managing and taking care of a lake and highly used recreation area isn't part of our expertise. The fact is that the work to manage and maintain the recreation area has become more challenging over time, particularly with our streamlined team. Additionally, this work does not fit with the company's long-term vision and core business operations. It remains our goal to keep Mason Lake in the hands of a public entity to continue access for families and employees," said Brian Sayler, vice president and general manager for Green Diamond's Northwest operations.

The closure of the lake is allowing the company to seek out a public entity to purchase the recreation area.

Green Diamond is currently in discussions with a public entity on the purchase of Mason Lake Recreation Area. However, should a deal with a public entity not be reached, the company will likely pursue a traditional real estate sale.

More details will be shared as the process of a sale begins. For additional information and/or questions, please contact info@greendiamond.com.

Green Diamond Resource Company is a sixth-generation forestland owner and manager, founded in 1890 and deeply rooted in safety and stewardship. Headquartered in Seattle, Green Diamond owns or manages ~2.2 million acres of forestland across the United States, primarily in the northwest (WA, OR, CA, MT) and southeast (AL, FL, GA, MS, SC). All Green Diamond timberlands are certified by either the Forest Stewardship Council ® (FSC®) or Sustainable Forestry Initiative® (SFI) - third-party standards for sustainable working forests. Nearly half of our owned lands are also enrolled in forest carbon projects that generate high-quality carbon credits. Learn more about our business and our values: www.greendiamond.com.

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